

Submitted by:

Assembly

Mayor

CLERK'S OFFICE

APPROVED

Date: 3-27-01

MUNICIPALITY OF ANCHORAGE

ORDINANCE NO. AO 2001- 78

AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE, ALASKA, MODIFYING THE REQUIREMENT GOVERNING THE NOTICE OF BONDED INDEBTEDNESS FOR THE APRIL 3, 2001 REGULAR MUNICIPAL ELECTION.

WHEREAS, the Municipality of Anchorage, Alaska (the "Municipality") publishes notices of the Municipality's total existing bonded indebtedness at least twice before a regular election; and

WHEREAS, the bonded indebtedness notice requirement found in Title 28, Section 20.060 of the Municipal Code requires the first notice be given at least 30 days prior to the regular election with the second notice being provided no later than the day before the election; and

WHEREAS, the Municipality published the first notice of bonded indebtedness in a timely manner for the April 3, 2001, regular election but such notice contained certain numerical errors; and

WHEREAS, the Municipality does hereby determine that it is necessary and advisable and in the best interest of the Municipality to modify the existing bonded indebtedness notice requirement and allow for the dual publication of an amended notice of bonded indebtedness.

NOW, THEREFORE, THE MUNICIPALITY OF ANCHORAGE ORDAINS:

Section 1 Purpose. The purpose of this Ordinance is to authorize, confirm, and ratify an amendment to the notice requirement found in Title 28, Section 20.060 of the Municipal Code, as it relates to the publication of bonded indebtedness for the April 3, 2001, regular election

1 Section 2. Authorization. For purposes of the regular election to be held on April 3,
2 2001, and only for the purposes of that election, the Municipality hereby modifies the notice
3 requirement found in Title 28, Section 20.060 A. of the Municipal Code, to provide as
4 follows:

5 Before a general obligation bond issue election, the municipal clerk shall give at
6 least two notices of the municipality's total existing bonded indebtedness. The first
7 notice shall be given at least 15 days before a regular election, and at least 10 days
8 before a special election. The second notice shall be given no later than the day
9 before the election.

10 Section 3 Findings. The Assembly hereby authorizes, ratifies, and confirms the
11 publication of the amended notice of bonded indebtedness, and finds that said notice
12 materially fulfills the notice requirement, and purpose, found in Title 28, Section 20.060
13 A., of the Municipal Code in effect prior to this amendment.

14 Section 4. Effective Date. This Ordinance shall take effect retroactively to the date
15 of publication of the first amended notice of bonded indebtedness

16 PASSED AND APPROVED by the Anchorage Assembly, this 27th day of March
17 2001

18 
19 Chair

20 ATTEST:

21 
22 Municipal Clerk